

**General Announcement::Completion of Placement of 40,000,000 New Ordinary Shares****Issuer & Securities**

<b>Issuer/ Manager</b>	UPP HOLDINGS LIMITED
<b>Securities</b>	UPP HOLDINGS LIMITED - SG1K55001665 - U09
<b>Stapled Security</b>	No

**Announcement Details**

<b>Announcement Title</b>	General Announcement
<b>Date &amp; Time of Broadcast</b>	27-Mar-2017 17:15:01
<b>Status</b>	New
<b>Announcement Sub Title</b>	Completion of Placement of 40,000,000 New Ordinary Shares
<b>Announcement Reference</b>	SG170327OTHR0QKS
<b>Submitted By (Co./ Ind. Name)</b>	Koh Wan Kai
<b>Designation</b>	Executive Director
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please refer to the Proposed Placement of 40,000,000 New Ordinary Shares in the Capital of UPP Holdings Limited Announcement Reference: SG170307OTHRDPXF dated 7 March 2017 and 22 March 2017.  Please see the attachment.
<b>Attachments</b>	<a href="#">📎UPP_CompletionOfPlacement.pdf</a> Total size =185K



**UPP HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 196700346M)

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**COMPLETION OF PLACEMENT OF 40,000,000 NEW ORDINARY SHARES (THE “SUBSCRIPTION SHARES”) IN THE CAPITAL OF UPP HOLDINGS LIMITED (THE “SUBSCRIPTION”)**

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The Board of Directors (the “**Board**”) of UPP Holdings Limited (the “**Company**”) refers to the announcements made on 7 March 2017 and 22 March 2017 in relation to the Subscription (the “**Announcements**”). All capitalised terms used in this announcement shall, unless otherwise defined herein, have the meanings ascribed to them in the Announcements.

The Board is pleased to announce that completion of the Subscription took place today, pursuant to which the 40,000,000 Subscription Shares were allotted and issued to the Subscribers, and the issued share capital of the Company has increased by 40,000,000 Shares.

Following the completion of the Subscription, the total number of issued Shares of the Company has increased from 836,667,121 Shares to 876,667,121 Shares.

The Subscription Shares are issued free from all claims, pledges, mortgages, charges, liens and encumbrances and shall rank *pari passu* in all respects with the existing issued Shares save that the Subscription Shares will not rank for any dividends, rights, allotments or other distributions the record date for which falls before the date of this announcement.

The in-principle approval of the SGX-ST is not to be taken as an indication of the merits of the Subscription, the Subscription Shares, the Company and/or its subsidiaries.

By Order of the Board  
**UPP HOLDINGS LIMITED**

Tong Kooi Ong  
Executive Chairman and Chief Executive Officer

27 March 2017