

REPL::Asset Acquisitions and Disposals::Increase in Shareholding in Subsidiary - Completion of Acquisition**Issuer & Securities**

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| Issuer/ Manager | UPP HOLDINGS LIMITED |
| Securities | UPP HOLDINGS LIMITED - SG1K55001665 - U09 |
| Stapled Security | No |

Announcement Details

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| Announcement Title | Asset Acquisitions and Disposals |
| Date & Time of Broadcast | 09-Mar-2017 17:11:56 |
| Status | Replacement |
| Announcement Sub Title | Increase in Shareholding in Subsidiary - Completion of Acquisition |
| Announcement Reference | SG170302OTHRWA5D |
| Submitted By (Co./ Ind. Name) | Koh Wan Kai |
| Designation | Executive Director |
| Description (Please provide a detailed description of the event in the box below) | Please see the attachment. |
| Attachments | 📄 UPP_CompletionOfAcquisition.pdf Total size =85K |
| Related Announcements | 02/03/2017 17:11:16 |



UPP HOLDINGS LIMITED

*(Incorporated in the Republic of Singapore)
(Company Registration No. 196700346M)*

**INCREASE IN SHAREHOLDING IN SUBSIDIARY
- COMPLETION OF ACQUISITION**

The board of directors (the “**Board**”) of UPP Holdings Limited (the “**Company**”) refers to the announcement made by the Company on 2 March 2017. Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Company’s announcement dated 2 March 2017.

The Board wishes to announce that UPP Industries Pte Ltd, a wholly-owned subsidiary of the Company, successfully completed the Acquisition today.

Upon completion of the Acquisition, the Company has increased its shareholding interest in UPP Paper from 92.8% to 100% and UPP Paper has become an indirect wholly-owned subsidiary of the Company.

BY ORDER OF THE BOARD

Koh Wan Kai
Executive Director

9 March 2017